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PART III.

Legislative Measures and Rules thereunder.

REGULATION III OF 1919.

(Received the assent of His Highness the Maharaja on the 7th day of May 1919.)

A Regulation further to amend the Tank Panchayet Regulation, 1911.

Whereas it is expedient further to amend the Tank Panchayet Regulation, 1911; His Highness the Maharaja is pleased to enact as follows:—

Amendment of Section 6 of the Regulation.

In Section 6 of the Regulation, for the words "not less than one-fourth or more than one-half" the words "not exceeding one-fourth" shall be substituted.

A. R. BANERJI,
Officiating Dewan.

THE MYSORE PAPER CURRENCY REGULATION.

No. V. OF 1919.

CONTENTS.

Sections—

1. Short Title, Extent and Commencement.
2. Currency Note to be legal tender.
3. Prohibition of issue of Private Bills or Notes payable to bearer on demand.
4. Penalty for issuing such bills or notes.
5. Repeal.

REGULATION No. V OF 1919.

(Received the assent of His Highness the Maharaja on the 19th day of May 1919.)

The Mysore Paper Currency Regulation.

Whereas it is expedient to amend the law relating to Paper Currency in Mysore; His Highness the Maharaja is pleased to enact as follows:—

Short title, extent and commencement.

1. (1) This Regulation may be called the Mysore Paper Currency Regulation, 1919.

(2) It shall extend to the whole of Mysore; and

(3) It shall come into force on the 5th day of June 1919.

Currency Note to be legal tender.

2. (2) A Universal Currency Note and any other Currency Note issued within the Madras Circle of issue under the Indian Paper Currency Act, 1871, or the Indian Paper Currency Act, 1910, or any Indian Paper Currency Act for the time being in force in British India shall be a legal tender to the amount expressed in such note in payment or on account of any revenue or other claim to the amount of one rupee and upwards due to the State; or any sum of one rupee and upwards due by the State or by any person in Mysore.

Prohibition of issue of private bills, or notes payable to bearer on demand.

3. No person in Mysore shall draw, accept, make or issue any Bill of Exchange, hundi, promissory note or engagement for the payment of money payable to bearer on demand, or borrow, or owe, or take up any sum or sums of money on the bills, hundies or notes, payable to bearer on demand of any such person. Provided that cheques or drafts payable to bearer on demand or otherwise, may be drawn on bankers, shroffs or agents by their customers or constituents, in respect of deposits of money in the hands of those bankers, shroffs or agents and held by them at the credit and disposal of the persons drawing such cheques or drafts.

Penalty for issuing such bills or notes.

4. (1) Any person contravening the provisions of section 3 shall, on conviction by a Magistrate of the first class, be punishable with a fine equal to the amount of the bill, hundi, note or engagement in respect whereof the offence is committed.

(2) Every prosecution under this section shall be instituted by a person empowered in this behalf by Government, and all fines imposed may be recovered in the manner prescribed by the Code of Criminal Procedure, 1904.

5. The Notification of the Government of India, Financial Department, No. 658 (Mint and Currency), dated 7th February 1879, is hereby repealed.

A. R. BANERJI,
Officiating Dewan.